

Profit Distribution Policy

1. Objective and Scope

We, as Fiba Yenilenebilir Enerji Holding A.S., aim at ensuring follow-up of a balanced and consistent policy between the interests of the investors and the Company in compliance with related legislation, informing the investors, and implementing a transparent profit distribution policy towards the investors.

In this regard;

- Our company distributes profits in accordance with the provisions of Turkish Code of Commerce, Tax Regulations and the other relevant regulations as well as the provisions of our Articles of Association regarding the distribution of profit. In profit distribution, a well-balanced and consistent policy is followed between the interests of the investors and the Company in compliance with the Corporate Governance Principles.
- In principle; insofar as the applicable regulations allow and it is financially practicable, the distributable profit for the relevant accounting period is distributed in cash and/or in the form of bonus shares in the rates determined by the General Assembly.
- In profit distribution; there is no privilege among the share groups.
- Profit distribution is aimed to be performed within three months following the General Assembly meeting at the latest, and the date of profit distribution is determined by the General Assembly. The General Assembly or, if authorized to do so, the Board of Directors may resolve for the distribution of profit in installments.
- According to the Articles of Association of the Company; the Board of Directors may distribute dividend advances on the condition that it is authorized to do so by the General Assembly.

2. Enforcement

This policy is hereby issued upon approval of General Director on 10/12/2021. This policy is reviewed regularly on an annual basis, and updated when revisions are required. The up-to-date version hereof is announced to all employees via QDMS, and published on our corporate website for the information of all related stakeholders.